



November 08, 2016

Dear Maloth Raju Naik,

Subject: Offer of Appointment

1. With reference to your application and the discussion we have had with you, we are pleased to offer Internship as Intern, starting from **November 28, 2016**. You will be entitled for a stipend of **INR 20,000 per month** during the Internship. The payment will be subjected to applicable taxes thereon.
2. On successful completion of Internship **with satisfactory performance**, with effect from May 3, 2017, you will be appointed as an **Associate Business Analyst** in **Magnitude Software India Pvt. Ltd.** with CTC of **₹ 7,65,394.00** Per annum (Break -up of the total CTC is given in Annexure). You will be based in Hyderabad and shall report to Mohan Pothuri, Director, Product Development.
3. This offer is contingent upon your acceptance of the offer within 48 hours.
4. As indicated by you, you are requested to start the Internship on **November 28, 2017, Monday**.
5. Once you are converted as full time employee, you will be on probation for a period of six months from the date of joining and your confirmation in service will be subject to your performance. We conduct a Back-ground screening of your Educational credentials and your employment details with your current and past employers, as applicable.
6. In the event of your termination of service, you are required to serve 2 months' notice period.