

Dreamworld Digital Shopping Pvt Ltd First Floor, Plot No : 469 PM & BS Square Building Kavuri Hills Phase 3 Hyderabad, Telangana 500081

## Letter Of Appointment

23 August 2018

## Dear Manideep S,

We are pleased to offer you the position of *Software Engineer Intern*, at Hyderabad on the following terms and conditions.

- 1. Your compensation package will be Rs 15,000 /- per menth. Breakup of emoluments is appended to this letter (If applicable). Your salary will be payable as per the addendum in accordance with the company policy and payroll procedure. You shall be working in flexible hours based on the Company requirements.
- 2. You will be eligible for performance bonus based on the attainment of performance targets as set by the Company and other prescribed objectives. The Company shall have absolute discretion vis-à-vis payment of performance bonus and no employee has a right to claim performance bonus. The performance bonus amount will be Rs 23,750/-per annum.
- 3. You shall be expected to operate with the highest degree of initiative, efficiency and responsibility. You will at all times act bearing in mind the best interests of the Company and will at no time, do or say anything which compromises the Company's goals or reputation.
- 4. You will report to the Business Unit Head in Product Development Division or his /her nominee.
- 5. You may quit the services of the Company at any time with due notice or in lieu of salary thereof, just as the company may conclude its employment relationship with you at any time without assigning any reasons with due notice or salary in lieu thereof. The first six (6) months of your employment with the company will be on probation period, during which time your performance will be evaluated to determine if your performance meets company's requirement. The notice period applicable would be one month during the period of probation and on confirmation the notice period would be of two months. During the notice period the Company reserves the right to require the employee to serve full notice period and complete the assignment based on business needs.